

# When HMRC come a knockin' ...

## Will your costs be covered?

Let us handle the taxman and **Premier Protection** will handle the costs.

### Why you need protection from HMRC

HMRC are more determined than ever to claw back money from taxpayers. Did you know that with pre-return checks inspectors can ask to see records even before you submit a tax return? So with the new processes and wider powers to investigate your business, HMRC are using more efficient methods of checking for non compliance.

### They are now able to:

- Make inspections unannounced.\*
- Check your records before a tax return is filed.
- Demand records without issuing a formal notice.
- Ask third parties to check the accuracy of information.
- Investigate direct taxes, VAT and employer compliance, since inspectors are now cross trained.

Their aim is no longer to open full enquiries, but to target taxpayers and convince them to comply with HMRC underpayment estimates as quickly as possible. The most efficient way for them to do this is to demand early stage pre-return meetings.

### Premier Protection protects you from the outset. It is the widest cover available.

- Our insurance provider saw a 60% increase in all claims in December 2009 compared with the same month in 2008 so it may not be if, but when HMRC investigate.
- Disputes with HMRC can quickly spiral into time consuming and costly affairs so it's more important than ever that you or your business is protected from costly investigations.
- Even if you are found to owe no tax at all, you will still have to pay the professional fees incurred in handling your case. ▶

*"Having a conscientious accountant and thorough bookkeeping won't stop you being chosen for an investigation."*



*"We can work to get the best outcome for you or your business and you won't need to worry about keeping an eye on the costs."*

## Why you need Premier Protection

- ▶ CCH Premier Protection® is a representation service especially created to deal with HMRC's new powers and to protect you against the costs of an investigation.

By getting professionals involved from the start of any investigation you are far more likely to escape paying extra tax or penalties.

- In most cases Premier Protection will provide you with the equivalent of up to £100,000 of professional costs per incident resulting from a written HMRC intervention, including Employer Compliance (PAYE, P11D, NIC) and VAT reviews.
- With Premier Protection you will continue to deal with us, your accountants you know and trust and we'll be free to work on your case for as long as it takes to resolve the situation, up to our insurance policy limit.

### Premier Protection looks after the professional costs of representing you or your business during one of the following:

- HMRC Full Enquiries
- HMRC VAT Reviews
- HMRC Employer Compliance Reviews
- HMRC Aspect Enquiries
- HMRC Intervention relating to Self Assessment, employer compliance and VAT
- Pre-Intervention / Dispute cover
- Late returns accepted \*\*
- Pre-acceptance costs
- Directors and partners cover

**Plus:** No excess as standard and no 'reasonable care' clauses

### Business Support Helpline

With employment and health and safety legislation increasing all the time, it's vital that you have access to the right support and guidance to keep your business on the right side of the law. When you need a guiding hand or a second opinion, the Business Support Helpline gives you instant access to telephone advice from a team of experts. Helpline access is included as part of our Premier Protection scheme. Areas of advice include:

- Employment and personnel, such as disciplining an employee, dismissal, gross misconduct and redundancy.
- Health & Safety, such as reporting an accident and Hazardous substances.



- Commercial legal issues, such as landlord and tenancy, company law and copyright and patent.

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*"We are prepared to fight your corner. Let us handle the taxman and Premier Protection will handle the costs."*

*"Premier Protection can protect you or your business against the unexpected costs and take away the worry. So to protect yourself or your business contact us now."*

\*\*Where there is a perceived potential for the taxpayer to move stock/assets/trade away from the premises after being advised of a visit. \*\*One recent return per client is allowed to be up to 90 days late. CCH is a trading name of Wolters Kluwer (UK) Limited. Wolters Kluwer (UK) Limited is authorised and regulated by the Financial Services Authority for general insurance business.